

# Barton Mills Parish Council

Clerk: Mrs Jadi Coe [clerk@bartonmills.net](mailto:clerk@bartonmills.net) 07724 737841

Chairman: Mr A. Harji 01638 510251

## Minutes of the Finance Committee Meeting of Barton Mills Parish Council

held remotely on Tuesday 17<sup>th</sup> November 2020 at 7:00pm

**Present:** Members of the Finance Committee, Cllr N Horne, Cllr R Lewis, and Cllr C Miller Also the clerk Jadi Coe

The Chairman Cllr N Horne welcomed everyone to the meeting

### FC/20/11/01 Declarations of Members Interests

None

### FC/20/11/02 Minutes

The minutes of the Finance Committee Meeting dated 28<sup>th</sup> November 2019 were proposed and agreed as a true record of the meeting held.

### FC/20/11/03 Review and propose changes to 2020-21 budget

The 2020-21 budget was reviewed and changes were proposed to include reserves carried forward in 2019/20 to reserves brought forward in the 2020/21 budget.

### FC/20/11/04 Review 2020-21 budget figures to actual figures to date and expected for the remainder of the financial year

The 2020/21 budget was compared to the actual income and expenditure to date and expected income and expenditure to 31<sup>st</sup> March 2021.

Further changes were made to the budget so that the budget was in line with expected income and expenditure at 31<sup>st</sup> March 2021. The proposed amended budget is to be sent to all members to agree at the next Parish Council meeting on 1<sup>st</sup> December 2020.

### FC/20/11/05 Review of Capital Expenditure and Reserves

Street light capital expenditure was reviewed, and it was agreed to look into the replacement of street lights that required replacing due to not being maintainable.

The clerk reported that at date the Parish Council held funds of £31,681.

This can be broken down as follows:

Expected to be spent from date to 31.3.21	£13,710
Less income expected to be received prior to 31.3.21	(£5,329)
Monies held in reserves for specific expenses as per budgets	£9,460
General funds held	<u>£13,840</u>
Total	£31,681

### FC/20/11/06 Proposed Budget 2021-22

It was proposed and agreed to present to all members a 2021/22 budget detailing budgeted expenditure of £38,381, £9,460 from brought forward reserves and £28,921 from 2021/22 income. The 2021/22 income being £3,185 from other sources and £25,736 from the Precept.

### FC/20/11/07 Proposed Precept 2021-22

It was proposed and agreed that a precept of £25,736 for 2021/22 is suggested to all members at the next Parish Council meeting. The precept total is £572 more than last year and this would result in an increase of 0.13% to band D council tax payers.



J. Coe Clerk